

## SERVICE REVENUE INFORMATION

ANNEX

TOTAL EXPENDITURE	Updated Estimate 2023/24	Profiled Estimate to 31/12/23	Actual Expenditure to 31/12/23	Adverse / (Favourable) Variance
	£	£	£	£
Chief Executive's Office	878,409	666,306	681,841	15,535
Community & Leisure	613,783	640,488	559,485	(81,003)
Environmental Service	4,864,129	3,876,062	3,663,019	(213,043)
Finance & Revenues	2,903,859	2,365,248	2,351,231	(14,017)
Housing & Environmental Health	2,267,211	711,439	553,071	(158,368)
Information Technology	1,455,302	1,025,787	1,001,569	(24,218)
Legal & Democratic	1,457,643	1,164,040	1,079,478	(84,562)
Planning & Building	1,524,407	1,218,694	1,205,843	(12,851)
Planning Policy & Economic Development	2,300,377	1,687,474	1,506,964	(180,510)
Property & Asset Management	(8,694,772)	(6,698,589)	(6,899,818)	(201,229)
Strategy & Innovation	925,917	692,252	702,871	10,619
Corporate & Democratic Core	1,152,307	810,607	817,766	7,159
Net Investment Income	(3,742,000)	(2,760,000)	(3,240,000)	(480,000)
Borrowing costs	146,000	110,000	110,000	0
<b>Net Service Controlled Service Expenditure</b>	<b>8,052,572</b>	<b>5,509,808</b>	<b>4,093,320</b>	<b>(1,416,488)</b>

**SERVICE REVENUE INFORMATION**

ANNEX

<b>CHIEF EXECUTIVE'S OFFICE</b>	<b>Updated Estimate 2023/24</b>	<b>Profiled Estimate to 31/12/23</b>	<b>Actual Expenditure to 31/12/23</b>	<b>Adverse / (Favourable) Variance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Chief Executive's Office	351,588	263,684	273,773	10,089
Human Resources Service	526,821	402,622	408,068	5,446
<b>Net Expenditure</b>	<b>878,409</b>	<b>666,306</b>	<b>681,841</b>	<b>15,535</b>
<b>Net Service Controlled Expenditure</b>	<b>878,409</b>	<b>666,306</b>	<b>681,841</b>	<b>15,535</b>

**SERVICE FINANCIAL MONITORING INFORMATION**

ANNEX

**CHIEF EXECUTIVE'S OFFICE****EXPLANATION OF KEY VARIANCES**

	£ 000
Profiled Estimate to 31 December 2023	666
Actual Spend to 31 December 2023	<u>682</u>
Adverse Variance to 31 December 2023	<u><u>16</u></u>
<u>Employee Costs</u>	
Employee costs are higher than budgeted due to no vacancies and maternity cover	33
<u>Training and Services</u>	
Training costs are below profile at this point in the year	(16)
Sundry variance	<u>(1)</u>
	<u><u>16</u></u>

## SERVICE REVENUE INFORMATION

ANNEX

COMMUNITY & LEISURE	Updated Estimate 2023/24	Profiled Estimate to 31/12/23	Actual Expenditure to 31/12/23	Adverse / (Favourable) Variance
	£	£	£	£
<b>Leisure Management</b>				
Leisure Management	262,858	204,108	179,894	(24,214)
<b>Net Expenditure</b>	<b>262,858</b>	<b>204,108</b>	<b>179,894</b>	<b>(24,214)</b>
<b>Parks, Countryside &amp; Sport</b>				
Managed Sports Facilities	(2,004,200)	(1,503,153)	(1,522,566)	(19,413)
Outdoor Sports Facilities	203,003	258,899	216,723	(42,176)
Sports Development	8,000	5,994	5,246	(748)
Cemeteries	(101,420)	(82,257)	(47,531)	34,726
Grounds Maintenance	58,020	45,227	46,576	1,349
Nature Reserves	90,898	90,480	97,383	6,903
Urban Parks and Open Spaces	364,681	387,328	358,842	(28,486)
<b>Net Expenditure</b>	<b>(1,381,018)</b>	<b>(797,482)</b>	<b>(845,327)</b>	<b>(47,845)</b>
<b>Community Development</b>				
Community Engagement	1,182,356	789,348	776,954	(12,394)
<b>Net Expenditure</b>	<b>1,182,356</b>	<b>789,348</b>	<b>776,954</b>	<b>(12,394)</b>
<b>Arts &amp; Culture</b>				
Andover Events Programme	163,763	156,597	156,597	0
Arts Function	24,348	28,257	30,141	1,884
The Lights	361,476	259,660	261,226	1,566
<b>Net Expenditure</b>	<b>549,587</b>	<b>444,514</b>	<b>447,964</b>	<b>3,450</b>
<b>Net Service Controlled Expenditure</b>	<b>613,783</b>	<b>640,488</b>	<b>559,485</b>	<b>(81,003)</b>

**SERVICE FINANCIAL MONITORING INFORMATION**

ANNEX

**COMMUNITY & LEISURE****EXPLANATION OF KEY VARIANCES**

	£ 000
Profiled Estimate to 31 December 2023	640
Actual Spend to 31 December 2023	<u>559</u>
Favourable Variance to 31 December 2023	<u><u>(81)</u></u>
<u>Employee costs</u>	
Employee costs are lower than budgeted across the service	(36)
<u>Managed Sports Facilities</u>	
Net additional income	(26)
<u>Outdoor Sports Facilities</u>	
Net additional income from sporting activities	(42)
<u>Cemeteries</u>	
Net burial income lower than budgeted.	27
Sundry variance	<u>(4)</u>
	<u><u>(81)</u></u>

## SERVICE REVENUE INFORMATION

ANNEX

ENVIRONMENTAL SERVICE	Updated Estimate 2023/24	Profiled Estimate to 31/12/23	Actual Expenditure to 31/12/23	Adverse / (Favourable) Variance
	£	£	£	£
Grounds Maintenance	1,241,811	1,284,202	1,289,020	4,818
Waste Collection	2,360,136	1,546,501	1,377,003	(169,498)
Garden Waste Collection	(307,085)	(352,770)	(340,566)	12,204
Street Cleansing	1,006,488	743,882	727,151	(16,731)
Vehicle Workshop	47,875	(16,429)	(36,045)	(19,616)
ES Technical	406,557	245,188	186,727	(58,461)
Service Overhead Account	108,347	425,488	459,729	34,241
<b>Net Expenditure</b>	<b>4,864,129</b>	<b>3,876,062</b>	<b>3,663,019</b>	<b>(213,043)</b>
<b>Net Service Controlled Expenditure</b>	<b>4,864,129</b>	<b>3,876,062</b>	<b>3,663,019</b>	<b>(213,043)</b>

**SERVICE FINANCIAL MONITORING INFORMATION**

ANNEX

**ENVIRONMENTAL SERVICE****EXPLANATION OF KEY VARIANCES**

	£ 000
Profiled Estimate to 31 December 2023	3,876
Actual Spend to 31 December 2023	<u>3,663</u>
Favourable Variance to 31 December 2023	<u><u>(213)</u></u>
<u>Employee costs</u>	
Employee costs across the service are lower than budgeted	(15)
<u>Transport Costs</u>	
Transport costs are lower than budgeted across the service, mainly attributable to fuel and repair materials costs	(89)
<u>Supplies &amp; Services</u>	
Variances across the service in respect of supplies & services, in particular clothing, uniforms and PPE	24
<u>Income</u>	
Additional income from the sale of dry mixed recycling	(85)
Additional income from the sale of glass	(45)
Additional income from garden waste	(26)
Lower than budgeted income from shopping trolley returns	14
Lower than budgeted income from bulky waste	16
Sundry variance	<u>(7)</u>
	<u><u>(213)</u></u>

## SERVICE REVENUE INFORMATION

ANNEX

FINANCE & REVENUES	Updated Estimate 2023/24	Profiled Estimate to 31/12/23	Actual Expenditure to 31/12/23	Adverse / (Favourable) Variance
	£	£	£	£
Finance Service	957,949	731,539	678,791	(52,748)
Customer Services Unit	657,585	492,550	479,176	(13,374)
Council Tax Support Administration	365,060	279,011	279,969	958
Housing Benefit	288,581	244,476	263,444	18,968
Local Taxation Services	634,684	617,672	649,851	32,179
<b>Net Expenditure</b>	<b>2,903,859</b>	<b>2,365,248</b>	<b>2,351,231</b>	<b>(14,017)</b>
<b>Net Service Controlled Expenditure</b>	<b>2,903,859</b>	<b>2,365,248</b>	<b>2,351,231</b>	<b>(14,017)</b>



# SERVICE FINANCIAL MONITORING INFORMATION

ANNEX

## FINANCE & REVENUES

### EXPLANATION OF KEY VARIANCES

	£ 000
Profiled Estimate to 31 December 2023	2,365
Actual Spend to 31 December 2023	<u>2,351</u>
Favourable Variance to 31 December 2023	<u><u>(14)</u></u>
<u>Employee costs</u>	
Employee costs across the service are lower than budgeted	(45)
<u>Finance</u>	
Professional fees are lower than budgeted	(21)
<u>Software costs</u>	
Software costs across the service are higher than anticipated, mainly due to new cloud based BACS software	32
<u>Court fee income</u>	
Court fee income within council tax and business rates is lower than budgeted	11
Sundry variance	<u>9</u>
	<u><u>(14)</u></u>

## SERVICE REVENUE INFORMATION

ANNEX

HOUSING & ENVIRONMENTAL HEALTH	Updated Estimate 2023/24	Profiled Estimate to 31/12/23	Actual Expenditure to 31/12/23	Adverse / (Favourable) variance
	£	£	£	£
<b>Housing Activities</b>				
General Management	117,868	88,393	92,388	3,995
Housing Development	183,305	141,455	119,261	(22,194)
Hampshire Home Choice	2,262	(20,757)	(20,757)	0
Housing Options	877,228	(306,050)	(411,882)	(105,832)
<b>Net Expenditure</b>	<b>1,180,663</b>	<b>(96,959)</b>	<b>(220,990)</b>	<b>(124,031)</b>
<b>Health Activities</b>				
Business Support Team	120,416	91,528	85,353	(6,175)
Pollution	282,943	204,778	213,097	8,319
Health Protection	366,435	274,810	279,072	4,262
Animal Welfare	66,973	48,242	47,344	(898)
Pest Control	69,726	51,485	43,694	(7,791)
Housing Standards	180,055	137,555	105,501	(32,054)
<b>Net Expenditure</b>	<b>1,086,548</b>	<b>808,398</b>	<b>774,061</b>	<b>(34,337)</b>
<b>Net Service Controlled Expenditure</b>	<b>2,267,211</b>	<b>711,439</b>	<b>553,071</b>	<b>(158,368)</b>

## SERVICE FINANCIAL MONITORING INFORMATION

ANNEX

### HOUSING & ENVIRONMENTAL HEALTH

#### EXPLANATION OF KEY VARIANCES

£ 000

Profiled Estimate to 31 December 2023

711

Actual Spend to 31 December 2023

553

Favourable Variance to 31 December 2023

(158)

#### Employee cost

Employee costs across the service are lower than budgeted

(131)

#### Supplies & services

Various savings across the service

(12)

#### Housing Options

Bed & Breakfast costs are higher than budgeted

37

Grant payments are lower than anticipated

(23)

#### Income

Income from licenses and DFG admin fees is higher than budgeted

(22)

Sundry variance

(7)

(158)

## SERVICE REVENUE INFORMATION

ANNEX

INFORMATION TECHNOLOGY	Updated Estimate 2023/24	Profiled Estimate to 31/12/23	Actual Expenditure to 31/12/23	Adverse / (Favourable) Variance
	£	£	£	£
Management	154,463	133,345	78,420	(54,925)
Service Desk	211,074	163,680	175,916	12,236
Infrastructure	536,971	409,360	429,028	19,668
Corporate Services	541,694	318,735	317,538	(1,197)
Cloud Services	11,100	667	667	0
<b>Net Expenditure</b>	<b>1,455,302</b>	<b>1,025,787</b>	<b>1,001,569</b>	<b>(24,218)</b>
<b>Net Service Controlled Expenditure</b>	<b>1,455,302</b>	<b>1,025,787</b>	<b>1,001,569</b>	<b>(24,218)</b>

**SERVICE FINANCIAL MONITORING INFORMATION**  
**INFORMATION TECHNOLOGY**  
**EXPLANATION OF KEY VARIANCES**

**ANNEX**

	£ 000
Profiled Estimate to 31 December 2023	1,026
Actual Spend to 31 December 2023	<u>1,002</u>
Favourable Variance to 31 December 2023	<u><u>(24)</u></u>
<u>Employee costs</u>	
Net shared service employee costs are lower than budgeted	(27)
Sundry variance	<u>3</u>
	<u><u>(24)</u></u>

## SERVICE REVENUE INFORMATION

ANNEX

LEGAL & DEMOCRATIC	Updated Estimate 2023/24	Profiled Estimate to 31/12/23	Actual Expenditure to 31/12/23	Adverse / (Favourable) Variance
	£	£	£	£
Legal Service	977,187	745,512	748,224	2,712
Land Charges	(66,340)	(57,413)	(41,747)	15,666
Council Elections	484,396	441,278	338,352	(102,926)
Registration Of Electors	83,690	61,900	59,564	(2,336)
Lotteries, Amusements & Gaming Permits	(2,959)	(2,448)	720	3,168
Alcohol & Entertainment Licensing	(30,400)	(35,560)	(35,380)	180
Scrap Metal Dealers	1,724	1,295	2,848	1,553
Hackney Carriages & Private Hire Vehicles	10,345	9,476	6,897	(2,579)
<b>Net Expenditure</b>	<b>1,457,643</b>	<b>1,164,040</b>	<b>1,079,478</b>	<b>(84,562)</b>
<b>Net Service Controlled Expenditure</b>	<b>1,457,643</b>	<b>1,164,040</b>	<b>1,079,478</b>	<b>(84,562)</b>

**SERVICE FINANCIAL MONITORING INFORMATION**

ANNEX

**LEGAL & DEMOCRATIC****EXPLANATION OF KEY VARIANCES**

	£ 000
Profiled Estimate to 31 December 2023	1,164
Actual Spend to 31 December 2023	<u>1,079</u>
Favourable Variance to 31 December 2023	<u><u>(85)</u></u>
<u>Elections</u>	
Net unbudgeted government grant received in respect of voter ID	(23)
Lower than budgeted costs for Borough and Parish elections	(80)
<u>Land charges</u>	
Net land charges income is lower than budgeted	19
Sundry variance	<u>(1)</u>
	<u><u>(85)</u></u>

## SERVICE REVENUE INFORMATION

ANNEX

<b>PLANNING &amp; BUILDING</b>	<b>Updated Estimate 2023/24</b>	<b>Profiled Estimate to 31/12/23</b>	<b>Actual Expenditure to 31/12/23</b>	<b>Adverse / (Favourable) Variance</b>
	£	£	£	£
Development Control & Enforcement	1,441,471	1,154,249	1,062,349	(91,900)
Building Control	82,936	64,445	143,494	79,049
<b>Net Expenditure</b>	<b>1,524,407</b>	<b>1,218,694</b>	<b>1,205,843</b>	<b>(12,851)</b>
<b>Net Service Controlled Expenditure</b>	<b>1,524,407</b>	<b>1,218,694</b>	<b>1,205,843</b>	<b>(12,851)</b>



**SERVICE FINANCIAL MONITORING INFORMATION**

ANNEX

**PLANNING & BUILDING****EXPLANATION OF KEY VARIANCES**

	£ 000
Profiled Estimate to 31 December 2023	1,219
Actual Spend to 31 December 2023	<u>1,206</u>
Favourable Variance to 31 December 2023	<u><u>(13)</u></u>
<u>Employee costs</u>	
Employee costs across the service are lower than budgeted	(46)
<u>Development &amp; Control</u>	
Policy consultancy, legal fees and planning appeal costs are higher than budgeted due to unexpected expenditure	71
Income from planning application and pre-application fees are higher than budgeted	(109)
Net unbudgeted government grant	(17)
<u>Building Control</u>	
Building control income is lower than budgeted	108
Savings on various supplies & services	(11)
Sundry variance	<u>(9)</u>
	<u><u>(13)</u></u>

## SERVICE REVENUE INFORMATION

ANNEX

PLANNING POLICY & ECONOMIC DEVELOPMENT	Updated Estimate 2023/24	Profiled Estimate to 31/12/23	Actual Expenditure to 31/12/23	Adverse / (Favourable) Variance
	£	£	£	£
<b>Planning Policy</b>				
Planning Policy	1,262,884	975,305	834,545	(140,760)
Local Development Framework	401,667	329,949	329,949	0
Neighbourhood Planning	11,236	11,236	11,236	0
Sustainability	38,100	(95,195)	(95,195)	0
UK Shared Prosperity Fund	11,000	11,000	11,000	0
<b>Net Expenditure</b>	<b>1,724,887</b>	<b>1,232,295</b>	<b>1,091,535</b>	<b>(140,760)</b>
<b>Economic Development</b>				
Economic Development & Promotion	133,970	102,234	83,314	(18,920)
Promotion of Tourism	156,012	145,719	132,972	(12,747)
Town Centre Management	32,000	26,994	18,911	(8,083)
<b>Net Expenditure</b>	<b>321,982</b>	<b>274,947</b>	<b>235,197</b>	<b>(39,750)</b>
<b>Regeneration</b>				
South of Romsey Town Centre Project	36,250	21,935	21,935	0
Andover Town Centre Rejuvenation	217,258	158,297	158,297	0
<b>Net Expenditure</b>	<b>253,508</b>	<b>180,232</b>	<b>180,232</b>	<b>0</b>
<b>Net Service Controlled Expenditure</b>	<b>2,300,377</b>	<b>1,687,474</b>	<b>1,506,964</b>	<b>(180,510)</b>

**SERVICE FINANCIAL MONITORING INFORMATION**  
**PLANNING POLICY & ECONOMIC DEVELOPMENT**  
**EXPLANATION OF KEY VARIANCES**

ANNEX

	£ 000
Profiled Estimate to 31 December 2023	1,687
Actual Spend to 31 December 2023	<u>1,507</u>
Favourable Variance to 31 December 2023	<u><u>(180)</u></u>
<u>Employee costs</u>	
Employee costs across the service are lower than budgeted	(135)
<u>Economic Development</u>	
Spending is currently under budget awaiting the Economic Development Strategy and Business Support tender	(19)
<u>Promotion of Tourism</u>	
Spending is currently under budget pending Tourism Review recommendations	(12)
<u>Town Centre Management</u>	
Spending is currently under budget	(8)
Sundry variance	<u>(6)</u>
	<u><u>(180)</u></u>

**SERVICE REVENUE INFORMATION**

ANNEX

<b>PROPERTY &amp; ASSET MANAGEMENT</b>	<b>Updated Estimate 2023/24</b>	<b>Profiled Estimate to 31/12/23</b>	<b>Actual Expenditure to 31/12/23</b>	<b>Adverse / (Favourable) Variance</b>
	£	£	£	£
<b>Property &amp; Asset Management</b>				
Estates Support Unit	1,180,767	933,356	879,020	(54,336)
Andover Market	(28,730)	(31,805)	(31,923)	(118)
High Street Bookings	190	135	919	784
<b>Net Expenditure</b>	<b>1,152,227</b>	<b>901,686</b>	<b>848,016</b>	<b>(53,670)</b>
<b>Property Portfolio</b>				
Business Park Development	(6,949,802)	(5,113,074)	(5,135,852)	(22,778)
Investment Properties	(1,260,973)	(1,176,512)	(1,198,305)	(21,793)
Corporate Properties	(481,281)	(352,412)	(352,114)	298
Union Street	(108,186)	(81,140)	(80,974)	166
Chantry Centre	(849,483)	(649,253)	(649,253)	0
Andover Bus Station	23,744	7,742	1,219	(6,523)
<b>Net Income</b>	<b>(9,625,981)</b>	<b>(7,364,649)</b>	<b>(7,415,279)</b>	<b>(50,630)</b>
<b>Premises Management</b>				
Andover Magistrates Court	0	0	0	0
Public Halls	11,680	2,277	6,876	4,599
Public Conveniences	97,060	66,144	73,002	6,858
Office Accommodation	324,832	235,981	167,936	(68,045)
Building Maintenance	112,872	84,018	99,570	15,552
Building Cleaning	27,170	20,360	21,777	1,417
Depot Costs	98,380	54,151	35,925	(18,226)
Leisure Facilities	0	0	(2,495)	(2,495)
<b>Net Expenditure</b>	<b>671,994</b>	<b>462,931</b>	<b>402,591</b>	<b>(60,340)</b>
<b>Transport</b>				
Engineers	67,756	50,652	122,460	71,808
Highways	36,580	20,055	8,080	(11,975)
Parking	(1,052,348)	(805,928)	(892,325)	(86,397)
Community Transport	55,000	36,664	26,639	(10,025)
<b>Net Income</b>	<b>(893,012)</b>	<b>(698,557)</b>	<b>(735,146)</b>	<b>(36,589)</b>
<b>Net Service Controlled Income</b>	<b>(8,694,772)</b>	<b>(6,698,589)</b>	<b>(6,899,818)</b>	<b>(201,229)</b>

**SERVICE FINANCIAL MONITORING INFORMATION**

ANNEX

**PROPERTY & ASSET MANAGEMENT****EXPLANATION OF KEY VARIANCES**

	£ 000
Profiled Estimate to 31 December 2023	(6,699)
Actual Spend to 31 December 2023	<u>(6,900)</u>
Favourable Variance to 31 December 2023	<u><u>(201)</u></u>
<u>Employee costs</u>	
Employee costs across the service are lower than budgeted	(185)
<u>Utilities</u>	
Utilities costs are lower than budgeted	(74)
<u>Repairs</u>	
Repairs budgets not fully utilised	(10)
<u>Project Consultancy Fees</u>	
Engineering project consultancy income is lower than budgeted	94
<u>Advertising</u>	
Advertising budget not spent	(11)
<u>Rental income</u>	
Net rental income is lower than budgeted	2
<u>Parking</u>	
Car parking income is higher than budgeted	(18)
Sundry variance	<u>1</u>
	<u><u>(201)</u></u>

**SERVICE REVENUE INFORMATION**

ANNEX

<b>STRATEGY &amp; INNOVATION</b>	<b>Updated Estimate 2023/24</b>	<b>Profiled Estimate to 31/12/23</b>	<b>Actual Expenditure to 31/12/23</b>	<b>Adverse / (Favourable) Variance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Strategy & Innovation	925,917	692,252	702,871	10,619
<b>Net Expenditure</b>	<b>925,917</b>	<b>692,252</b>	<b>702,871</b>	<b>10,619</b>
<b>Net Service Controlled Expenditure</b>	<b>925,917</b>	<b>692,252</b>	<b>702,871</b>	<b>10,619</b>

**SERVICE FINANCIAL MONITORING INFORMATION**

ANNEX

**STRATEGY & INNOVATION****EXPLANATION OF KEY VARIANCES**

	£ 000
Profiled Estimate to 31 December 2023	692
Actual Spend to 31 December 2023	<u>703</u>
Adverse Variance to 31 December 2023	<u><u>11</u></u>
<u>Employee Costs</u>	
Employee costs are higher than budgeted due to no vacancies and maternity cover	14
Sundry variance	<u>(3)</u>
	<u><u>11</u></u>

## SERVICE REVENUE INFORMATION

ANNEX

CORPORATE & DEMOCRATIC CORE	Updated Estimate 2023/24	Profiled Estimate to 31/12/23	Actual Expenditure to 31/12/23	Adverse / (Favourable) Variance
	£	£	£	£
<b><u>Corporate</u></b>				
Corporate Subscriptions	30,000	30,000	31,799	1,799
Emergency Planning	38,472	33,916	34,324	408
Corporate Public Relations, Information & Consultation	20,300	13,306	11,152	(2,154)
Corporate Management	186,470	66,194	68,751	2,557
Delivering Public Services Electronically	25,500	25,500	21,650	(3,850)
Strategic Partnership	2,700	1,694	1,255	(439)
Allocated Central Overheads	24,280	66,882	69,293	2,411
Non-distributable Costs	200,000	100,000	106,305	6,305
<b>Net Expenditure</b>	<b>527,722</b>	<b>337,492</b>	<b>344,529</b>	<b>7,037</b>
<b><u>Democratic</u></b>				
Councillors	534,854	400,568	404,356	3,788
Councillor Meetings	33,000	29,664	26,634	(3,030)
Mayoral Office	46,231	32,383	29,132	(3,251)
Civic Ceremonies	10,500	10,500	13,115	2,615
<b>Net Expenditure</b>	<b>624,585</b>	<b>473,115</b>	<b>473,237</b>	<b>122</b>
<b>Net Service Controlled Expenditure</b>	<b>1,152,307</b>	<b>810,607</b>	<b>817,766</b>	<b>7,159</b>



**SERVICE FINANCIAL MONITORING INFORMATION**  
**CORPORATE & DEMOCRATIC CORE**  
**EXPLANATION OF KEY VARIANCES**

**ANNEX**

	£ 000
Profiled Estimate to 31 December 2023	811
Actual Spend to 31 December 2023	<u>818</u>
Adverse Variance to 31 December 2023	<u><u>7</u></u>
No significant variances	
Sundry variance	<u>7</u>
	<u><u>7</u></u>

**KEY FINANCIAL AREAS**

	<b>Updated Estimate 2023/24 £'000</b>	<b>Profiled Estimate to 31/12/23 £'000</b>	<b>Actual to 31/12/23 £'000</b>	<b>Adverse / (Favourable) Variance £'000</b>	<b>Comments</b>
<b><u>Expenditure</u></b>					
Staff Costs	25,142	18,316	17,737	(579)	This includes all salary, recruitment, relocation and post entry training costs, net of the 4.5% vacancy management provision.
Borrowing Costs	146	110	110	0	This is the interest paid on external borrowing.
	<b>25,288</b>	<b>18,426</b>	<b>17,847</b>	<b>(579)</b>	
<b><u>Income</u></b>					
Investment Income	(3,742)	(2,760)	(3,240)	(480)	This is the net income generated by the management of the Council's cash investment portfolio.
Building Control Income	(436)	(327)	(219)	108	This is the income generated by fees in respect of Building Control work performed by the Council.
Car Parking Income	(1,826)	(1,379)	(1,398)	(19)	This includes season tickets and all on and off street parking income.
Development Control Income	(1,230)	(922)	(1,024)	(102)	This is income from Planning Applications and legal fees relating to the applications.
Investment Property Income	(6,660)	(4,821)	(4,862)	(41)	This includes the rental income for all the Council's industrial land and buildings, excluding those that have been purchased as part of the Project Enterprise initiative.
Investment Income from Property Purchases	(2,522)	(2,249)	(2,200)	49	This includes the rental income for investment properties that have been purchased as part of the Project Enterprise initiative.
Land Charges Income	(262)	(188)	(155)	33	This is income from Local Land Charge Search Fees.
Leisure Income	(2,909)	(2,211)	(2,243)	(32)	This includes all income from Community & Leisure services including indoor and outdoor leisure facilities, The Lights and cemeteries.
	<b>(19,587)</b>	<b>(14,857)</b>	<b>(15,341)</b>	<b>(484)</b>	
<b><u>Total</u></b>	<b>5,701</b>	<b>3,569</b>	<b>2,506</b>	<b>(1,063)</b>	

**SERVICE FINANCIAL MONITORING INFORMATION**  
**KEY AREAS OF INCOME AND EXPENDITURE**  
**EXPLANATION OF KEY VARIANCES**

	£ 000
Profiled Estimate to 31 December 2023	3,569
Actual Spend to 31 December 2023	<u>2,506</u>
Favourable Variance to 30 September 2023	<u><u>(1,063)</u></u>
<u>Staff Costs</u>	
Staff costs are lower than anticipated at this point in the year, mainly due to vacancies	(579)
<u>Income</u>	
Investment income is higher than budgeted due to a better than budgeted average rate of return	(480)
Building control income is lower than estimated in the year to date	108
Car parking income is higher than estimated in the year to date	(19)
Development control income is higher than estimated in the year to date	(102)
Income from investment properties is lower than estimated in the year to date	8
Income from land charges is lower than estimated in the year to date	33
Income from Leisure activities is higher than estimated in the year to date	(32)
Sundry variance	<u>0</u>
	<u><u>(1,063)</u></u>